

**ILLINOIS SCHOOL DISTRICT LIQUID ASSET FUND PLUS
MULTI-CLASS SERIES**

Statement of Assets and Liabilities

June 30, 2008

(Unaudited)

ASSETS

Cash	8,800.25
Investments	1,613,137,209.76
Interest Receivable	4,810,801.80
Prepaid Liability Insurance	11,092.00
Prepaid Ratings Expense	1,883.72
Total Assets	<u>1,617,969,787.53</u>

LIABILITIES

Administration Fee Payable	167,853.89
Investment Advisory Fee Payable	91,098.90
Marketing Fee Payable	89,547.29
Cash Management Fees Payable	128,108.42
Audit Fees Payable	24,035.12
Legal Fees Payable	14,847.50
Trustee Expense Payable	-
Royalty Fee Payable	31,981.17
Undistributed Net Income	2.54
Total Liabilities	<u>547,474.83</u>
Net Assets	<u><u>1,617,422,312.70</u></u>