

**ILLINOIS SCHOOL DISTRICT LIQUID ASSET FUND PLUS  
MULTI-CLASS SERIES**

**Statement of Assets and Liabilities**

**June 30, 2007**

**(Unaudited)**

**ASSETS**

Cash	14,140.51
Investments	966,824,871.13
Interest Receivable	2,942,187.11
Prepaid Liability Insurance	10,500.00
<b>Total Assets</b>	<b><u>969,791,698.75</u></b>

**LIABILITIES**

Administration Fee Payable	105,178.33
Investment Advisory Fee Payable	59,473.09
Marketing Fee Payable	53,323.00
Cash Management Fees Payable	56,653.60
Audit Fees Payable	23,949.92
Legal Fees Payable	5,439.88
Trustee Expense Payable	3,808.81
Royalty Fee Payable	19,043.95
Ratings Expense Payable	9,971.80
Undistributed Net Income	3.11
<b>Total Liabilities</b>	<b><u>336,845.49</u></b>
<b>Net Assets</b>	<b><u><u>969,454,853.26</u></u></b>