

**ILLINOIS SCHOOL DISTRICT LIQUID ASSET FUND PLUS  
MULTI-CLASS SERIES**

**Statement of Operations  
For the Period July 1, 2009 through  
December 31, 2009  
(Unaudited)**

Investment Income	<u>6,675,313.61</u>
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Expenses:	
Administration Fees	1,311,506.73
Investment Advisory Fees	722,560.51
Marketing Fees	740,064.38
Cash Management Fees - MAX	-
Cash Management Fees - LIQ	315,700.00
Audit Fees	15,855.00
Legal Fees	12,360.00
Trustee Expenses	6,440.00
Royalty Fee	264,308.68
Ratings Expense	5,041.60
Liability Insurance Expense	<u>9,649.20</u>
Total Expenses	<u>3,403,486.10</u>
Investment Income, net	3,271,827.51
Net Change in Net Assets from Operations	3,271,827.51
Net Inflow / (Outflow)	685,259,813.75
Net Assets as of 06/30/09	<u>1,700,354,056.28</u>
Net Assets as of 12/31/09	<u><u>2,388,885,697.54</u></u>