

**ILLINOIS SCHOOL DISTRICT LIQUID ASSET FUND PLUS
MULTI-CLASS SERIES**

**Statement of Operations
For the Period July 1, 2009 through
September 30, 2009
(Unaudited)**

Investment Income	<u>3,192,312.37</u>
Investment Income	<u>3,192,312.37</u>
Expenses:	
Administration Fees	580,384.48
Investment Advisory Fees	320,971.89
Marketing Fees	323,005.73
Cash Management Fees - MAX	-
Cash Management Fees - LIQ	175,900.00
Audit Fees	15,855.00
Legal Fees	12,360.00
Trustee Expenses	3,220.00
Royalty Fee	115,359.23
Ratings Expense	2,520.80
Liability Insurance Expense	<u>4,747.20</u>
Total Expenses	<u>1,554,324.33</u>
Investment Income, net	1,637,988.04
Net Change in Net Assets from Operations	1,637,988.04
Net Inflow / (Outflow)	738,918,494.01
Net Assets as of 06/30/09	<u>1,700,354,056.28</u>
Net Assets as of 09/30/09	<u><u>2,440,910,538.33</u></u>