

**ILLINOIS SCHOOL DISTRICT LIQUID ASSET FUND PLUS  
MULTI-CLASS SERIES**

**Statement of Assets and Liabilities**

**March 31, 2008**

**(Unaudited)**

**ASSETS**

Cash	9,022.07
Investments	1,410,457,989.67
Interest Receivable	5,050,403.27
Prepaid Liability Insurance	15,787.60
Prepaid Ratings Expense	2,428.92
<b>Total Assets</b>	<b><u>1,415,535,631.53</u></b>

**LIABILITIES**

Administration Fee Payable	154,119.53
Investment Advisory Fee Payable	84,470.77
Marketing Fee Payable	81,256.69
Cash Management Fees Payable	163,926.80
Audit Fees Payable	16,554.92
Legal Fees Payable	8,669.60
Trustee Expense Payable	1,250.00
Royalty Fee Payable	29,020.20
Undistributed Net Income	90.95
<b>Total Liabilities</b>	<b><u>539,359.46</u></b>
<b>Net Assets</b>	<b><u><u>1,414,996,272.07</u></u></b>