

**ILLINOIS SCHOOL DISTRICT LIQUID ASSET FUND PLUS
MULTI-CLASS SERIES**

Statement of Assets and Liabilities

June 30, 2006

(Unaudited)

ASSETS

Investments	691,516,293.23
Cash	27,145.90
Interest Receivable	2,194,569.14
Prepaid Liability Insurance	5,637.11
Total Assets	<u>693,743,645.38</u>

LIABILITIES

Administration Fees Payable	87,194.85
Investment Advisory Fees Payable	49,825.64
Marketing Fees Payable	43,597.38
Cash Management Fees Payable	126,008.02
Audit Fees Payable	23,946.92
Legal Fees Payable	7,224.70
Trustee Expenses Payable	3,114.10
Sponsorship Fees Payable	15,570.48
Rating Expense Payable	8,793.60
Undistributed Net Income	(41.09)
Total Liabilities	<u>365,234.60</u>
Net Assets	<u><u>693,378,410.78</u></u>